




Homebuyer Education


**HOMEOWNERSHIP EDUCATION
RESOURCE ORGANIZATION (HERO)**



**SOUTH DAKOTA
HOUSING**

South Dakota Housing was created by the South Dakota Legislature in 1973 with a stated mission to provide opportunities for quality, affordable housing for South Dakotans. SD Housing is a self-supporting, nonprofit entity known for our commitment for providing innovative financing solutions to create and preserve affordable housing. We utilize housing bonds, tax credits, and other federal and state resources to fund housing programs which provide mortgage and downpayment assistance, housing construction and rehabilitation, homelessness prevention, rental assistance and educational opportunities.

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800-540-4241

sdhousing.org

For information regarding Section 504 Accessibility, contact SD Housing's 504 Coordinator, Andy Fuhrman at 800-540-4241



Buying your own home is attainable.

HERO an affiliate of South Dakota Housing provides homebuyer education and counseling to South Dakotans through its HERO partners.



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FOR MORE INFO



What is homebuyer education?

Educate yourself before you buy. Become a smart, confident and successful homeowner. Through HERO education, South Dakotans can empower themselves to achieve and maintain homeownership.

Informed buyers are successful homeowners. The transition to homeownership is a big commitment. There are several factors to consider. In every step of homebuyer education learn what is right for you. Become better equipped to make financially sound decisions through FREE HERO classes.

HOW DO I LEARN ABOUT THE CLASS SCHEDULE OR MEET WITH A COUNSELOR?

Over 200 homeownership education classes are held throughout South Dakota during the year by a network of HUD approved housing counseling agencies. HERO partners can also provide one-on-one or online education to potential homeowners.

HOMEBUYER EDUCATION CAN HELP YOU UNDERSTAND ALL ASPECTS OF HOMEOWNERSHIP

- Learn where to begin and what steps to take to help you become a homeowner.
- Learn about your credit and budget for successful homeownership.
- Learn what is an affordable purchase price and what loan payments you can afford.
- Learn how to become pre-qualified or pre-approved.
- Learn the steps of financing and loan closing.
- Learn and understand mortgage forms that lenders require.
- Learn the responsibilities of homeownership.

WHAT CLASS TOPICS ARE COVERED?

PERSONAL MONEY MANAGEMENT

Developing a household budget

FINANCING AND THE LOAN PROCESS

Sorting through paperwork

SHOPPING FOR A HOME

Finding a home that fits your needs and budget

CREDIT HISTORY REVIEW

Understanding credit reports

PREDATORY LENDING

Spotting fraudulent or deceptive behavior

NOW THAT I AM A HOMEOWNER

Learning the responsibilities of homeownership

Enrolling in HERO classes can help make your homebuying process less stressful. Become knowledgeable about homeownership through HERO.

Visit sdhomebuyer.org for a complete listing of HERO classes or contact one of the HERO partners on the brochure insert.

