

MINUTES
HOMEOWNERSHIP EDUCATION RESOURCE ORGANIZATION (HERO)
BOARD OF DIRECTORS' MEETING
SHERATON SIOUX FALLS & CONVENTION CENTER
October 4, 2017

Board Members Present: David Pummel Chairman
Bill Hansen, Treasurer
Scott Erickson, Commissioner
Rick Hohn, Commissioner
Steve Kolbeck, Commissioner
Mark Puetz, Commissioner

Board Members Absent: Brent Dykstra, Vice-Chair

Staff Present: Mark Lauseng, Executive Director
Todd Hight, Director of Finance and Administration
Brent Adney, Director of Homeownership Programs
Tasha Jones, Director of Rental Housing Management
Lorraine Polak, Director of Rental Housing Development
Mike Harsma, Director of Single Family Development
Mary Stewart, HERO State Coordinator
Sheila Ricketts, Marketing/Executive Assistant

Guests Present: Dixie Hieb, Davenport, Evans, Hurwitz & Smith, Counsel to SDHDA
Tom Caine, Caine Mitter & Associates
Bronson Martin, Caine Mitter & Associates
Patricia Ho, Caine Mitter & Associates
John Wagner, Kutak Rock, LLC

I. CALL TO ORDER/CONFLICT OF INTEREST

The meeting was called to order at 9:44 a.m. and roll was called. In accordance with SDCL 3-23-3.1, Directors Puetz and Hansen disclosed permissible conflicts of interest for which authorization by the HERO Board of Directors is not required. The Annual Disclosure Forms with respect to the disclosed conflicts are attached to these minutes.

II. APPROVAL OF AGENDA

It was moved by Commissioner Puetz and seconded by Commissioner Hansen that the Agenda be adopted as presented, but reserving the right to make changes during the meeting.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra.

III. APPROVAL OF MINUTES

It was moved by Commissioner Puetz and seconded by Commissioner Hohn that the Minutes of the Board of Directors' Meeting dated August 23, 2016, be adopted as amended.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra.

IV. HERO STATE COORDINATOR'S REPORT

Mary Stewart, HERO State Coordinator, gave a report on the HERO Program.

V. NEW BUSINESS

A. Resolution No. 17-10-01: Fiscal Year 2018 Homeownership Education Resource Organization (HERO) Partner Approvals

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, Homeownership Education Resource Organization (HERO) funding applications have been reviewed in accordance with the HERO funding requirements; and

WHEREAS, it is the HERO Board's desire to continue to expand the delivery of quality homebuyer education throughout South Dakota;

NOW, THEREFORE, BE IT RESOLVED that the following applicants be approved as HERO Partners for fiscal year 2018.

Consumer Credit Counseling Service of the Black Hills (CCCS-BH)
Consumer Credit Counseling Service – Lutheran Social Services (CCCS-LSS)
Homes Are Possible, Inc. (HAPI)
Inter-Lakes Community Action Partnership, Inc. (ICAP)
James Valley Housing, Inc. (James Valley)
NeighborWorks® Dakota Home Resources (NeighborWorks® DHR)
Northeast South Dakota Community Action Program (NESDCAP)
Sioux Empire Housing Partnership (SEHP)

Cheyenne River Housing Authority
Thunder Valley Community Development Corporation

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn,
Kolbeck and Puetz.
Excused: Commissioner Dykstra.

B. Resolution No. 17-10-02: Resolution Adopting the Fiscal Year 2018 Budget

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the Board of Directors of the Homeownership Education Resource Organization (HERO) has reviewed the proposed budget as presented and attached for fiscal year 2018;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of HERO hereby approves the proposed budget for fiscal year 2018.

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn,
Kolbeck and Puetz.
Excused: Commissioner Dykstra.

C. Resolution No. 17-10-03: Election of Officers for Fiscal Year 2018

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

BE IT HEREBY RESOLVED by the Homeownership Education Resource Organization (HERO) Board of Directors that the officers for fiscal year 2018 be elected as follows:

Chairman – David Pummel
Vice-Chairman – Brent Dykstra
Secretary – Mark Lauseng (SDCL 11-11-12)
Treasurer – Bill Hansen
Assistant Treasurer – Todd Hight

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn,
Kolbeck and Puetz.
Excused: Commissioner Dykstra.

VI. DATE OF NEXT MEETING AND ADJOURNMENT

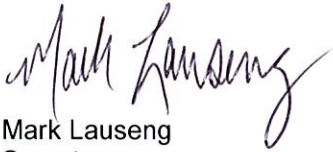
The next Board of Commissioners' Meeting has not been yet scheduled. It was moved by Commissioner Hohn and seconded by Commissioner Puetz that the Meeting adjourn. The Meeting adjourned at 10:09 A.M.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra

Respectfully submitted,

A handwritten signature in cursive script that reads "Mark Lauseng".

Mark Lauseng
Secretary